DOPASI Foundation
Annual Performance Report Year ended 30th Jun, 2018

REPORT PERIOD: 1ST Jul, 2017 – 30th Jun, 2018

DOPASI Foundation BOD members took it under consideration to develop a correspondence office in Islamabad to engage all major stakeholders of the development sector in the federal capital of the country. All BOD members were encouraged to put forth their efforts in this regard. Director DOPASI and Director Programmes gave donations to the Foundation to materialise a setup of DOPASI Foundation office in Islamabad.

In 2018, DOPASI Foundation submitted several proposals to International Donor organizations for various projects in health sector of whom Package A, B & C are three major proposals relating to the health systems in context of ATM Programs. Package A & B were awarded to DOPASI Foundation by the MoNHSR&C. The details of the projects are described below;

1. **Package A** project titled “Technical assistance for assessment and development of tools for annual review of health systems in context of ATM Programs” was successfully awarded at contractual price of 1.5 Million PKR. The period of this project was from May to July 2018. This assignment was funded by GFA, through Health Planning System Strengthening and Information Analysis Unit (HPSIU) of the MoNHSR&C. The purpose of the assignment was to develop a tool for the annual review of health systems based on six pillars of the WHO Health System Framework in context of ATM Programs. For this assignment a group of six senior level consultants were involved to produce the monitoring tool.

   Key findings put together by the team in form of draft report was shared first with the HPSIU and later with the participants of a national level workshop conducted with the objective to present the findings and build consensus on the final version of the recommendations and way forward. The feedback received focused on the potential roles of the HPSIU and of each provincial HSRU, identify staffing requirements, capacity building needs, future funds flow possibilities, identify interdependencies and inter-agency roles and coordination (overall and ATM Programs at all levels).

2. **Package B** project titled “Development of an Integrated Approach to Governance, Management and Coordination at Federal, Provincial and District Level (Overall and ATM Programs)” was successfully awarded at contractual price of 2 Million PKR. The period of this project was from May to July 2018. This assignment was funded by GFA, through Health Planning System Strengthening and Information Analysis Unit (HPSIU) of the MoNHSR&C. This TA assignment focused on providing communication and coordination support to the ongoing integration drive in the ATM programs and beyond in the larger public health systems at the federal, provincial and district levels. The research team for this project was comprised of 5 experienced Consultants including Public Health Specialist, Financial/Costing Specialist, Research and an HR Specialist. A detailed and thorough literature review was done to review functioning of the various policy, governance, management and coordination bodies to understand their current functions, staffing, performance and funds flow.

   Key findings put together by the team in form of draft report was shared first with the HPSIU and later with the participants of a national level workshop conducted with the objective to present the findings and build consensus on the final version of the recommendations and way forward. The feedback received focused on the potential roles of the HPSIU and of each provincial HSRU, identify staffing requirements, capacity building needs, future funds flow possibilities, identify interdependencies and inter-agency roles and coordination (overall and ATM Programs at all levels).
DOPASI FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR JUNE 30, 2018
INDEPENDENT AUDITORS’ REPORT

To the members of Dopasi Foundation (a company registered under section 42 of the Companies Act, 2017)

Report on the Audit of the Financial Statements

Opinion
We have audited the annexed financial statements of Dopasi Foundation (the Company), which comprise the statement of financial position as at 30 June 2018, and the statement of income and expenditure and other comprehensive income, the statement of changes in funds and reserves, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of income and expenditure and other comprehensive income, the statement of changes in funds and reserves and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at 30 June 2018 and of the surplus and other comprehensive income, the changes in funds and reserves and its cash flows for the year then ended.

Basis for Opinion
We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management otherwise intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company’s financial reporting process.

Auditors’ Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Cont’d P/2
As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

Based on our audit, we further report that in our opinion:

a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);

b) the statement of financial position, the statement of profit or loss and comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and

d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980)

The engagement partner on the audit resulting in this independent auditors' report is Shuja-Ul-Mulk, FCA.

**ISLAMABAD**

[Signature]
# BALANCE SHEET
## NON CURRENT ASSETS

<table>
<thead>
<tr>
<th>Note</th>
<th>2018 (Rup)</th>
<th>2019 (Rup)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## CURRENT ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 (Rup)</th>
<th>2019 (Rup)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allowance income tax</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Security deposit</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; bank</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL ASSETS**

1,078,464

## FUNDS, RESERVES AND LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 (Rup)</th>
<th>2019 (Rup)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accumulated Surplus / (Deficit)</td>
<td>332,294</td>
<td>105,972</td>
</tr>
</tbody>
</table>

## CURRENT LIABILITY

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 (Rup)</th>
<th>2019 (Rup)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL FUNDS, RESERVES AND LIABILITIES**

1,078,464

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The above notes from 1 to 14 form an integral part of these financial statements.

[Signatures]

Secretary

Director

Chief Executive
DOPASI FOUNDATION
A COMPANY REGISTERED UNDER SECTION 42 OF COMPANIES ACT, 2017
STATEMENT OF CHANGES IN FUNDS AND RESERVES
FOR THE YEAR ENDED JUNE 30, 2018

<table>
<thead>
<tr>
<th>Accumulated Surplus/(Deficit)</th>
<th>PKR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deficit for the year</td>
<td>(168,942)</td>
</tr>
<tr>
<td>BALANCE AS ON JUNE 30, 2017</td>
<td></td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>552,236</td>
</tr>
<tr>
<td>BALANCE AS ON JUNE 30, 2018</td>
<td>383,294</td>
</tr>
</tbody>
</table>

The annexed notes from 1 to 14 form an integral part of these financial statements.

Sir,

[Signature]

DIRECTOR

[Signature]

PRESIDENT

[Signature]

CHIEF EXECUTIVE

Financial Statements 2018
DOPASI FOUNDATION
A COMPANY REGISTERED UNDER SECTION 42 OF COMPANIES ACT, 2017
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

1. THE ORGANISATION AND ITS OPERATION:

"DOPASI Foundation" is a Not for Profit company registered in Pakistan on 15th February 2017 as a public company limited by guarantee not having share capital and licensed under section 42 of repealed Companies ordinance, 1964 (Replaced by the Companies Act, 2017 on May 30, 2017). Formally incorporated under section 42 of the Ordinance on 15th February, 2017. The company has its registered Head office in Islamabad. With a motto of "Bringing Sustainable improvement in the quality of life the underprivileged" the organization is targeting to work in the whole country on areas including Health and Well Being, Education and Research, Water, Sanitation and Hygiene, Livelihood Enhancement, Youth Development, Cultural Heritage, Agriculture & food security, Community Empowerment, Environment & Natural Resources conservation, Disaster Management and Infrastructure. The registered office of the company is situated at House # 165, Street # 5, Phase # 25, Bahria Town, Islamabad.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

- Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017, and


Where provisions of and directives issued under the Companies Act, 2017 differ from IFRS for SMEs or the Accounting Standard for NPOs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the 'historical cost convention'.

2.3 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is the company's functional currency. All amounts have been rounded to nearest thousand, unless otherwise indicated.

2.4 Significant accounting estimates

The preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires management to make judgments, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.
3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
The following policies are consistently applied in preparation of these financial statements:

3.1 Advance, deposits and prepayments
Advances, deposits, prepayments and other receivables are recognized and carried at amount paid less an allowance for any uncollectible amounts.

3.2 Cash and cash equivalents
Cash and cash equivalents are carried in the statement. The fair value of cash and cash equivalent approximate their carrying amount for the purpose of cash flow statement, and comprises of cash in hand.

3.3 Income recognition
Restricted contributions are funds which have to be used in accordance with specific restrictions imposed by donors or which have not been released to the organization. Restricted contributions for which the related restrictions remain unfulfilled are accumulated as deferred liability. Unrestricted contributions are recognized in revenue in the current year.

3.4 Interest income
Income from investments and deposits is recognized on accrual basis.

3.5 Financial instruments
Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument.
Financial assets are derecognized when the Company loses control of the contractual rights that comprise the financial assets.

3.6 Related party transactions
Transactions with related parties are carried out on commercial terms and conditions.

3.7 Taxation
The organization has applied for approval under section 2(36) as non-profit organization to Commissioner of Inland Revenue. After approval by the Commissioner of Inland Revenue the income of the organization would be subject to 100% tax credit under section 108(C) of the Income Tax Ordinance, 2001.

<table>
<thead>
<tr>
<th>NOTE</th>
<th>2018 [RUPEES]</th>
<th>2017 [RUPEES]</th>
</tr>
</thead>
<tbody>
<tr>
<td>4 ADVANCE INCOME TAX</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advance income tax</td>
<td>4.1</td>
<td>86,279</td>
</tr>
<tr>
<td></td>
<td></td>
<td>86,279</td>
</tr>
<tr>
<td>4.1 This represents Income tax withheld by Ministry of health from payment made against technical services provided to them.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

5 CASH & BANK
Cash in hand
Cash in bank-current

<table>
<thead>
<tr>
<th>5 CASH &amp; BANK</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in hand</td>
<td>11,058</td>
<td>11,058</td>
</tr>
<tr>
<td>Cash in bank-current</td>
<td>531,672</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>542,730</td>
<td>11,058</td>
</tr>
</tbody>
</table>

6 LOAN FROM DIRECTOR
Loan from Director

<table>
<thead>
<tr>
<th>6 LOAN FROM DIRECTOR</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan from Director</td>
<td>6.1</td>
<td>665,310</td>
</tr>
<tr>
<td></td>
<td></td>
<td>665,310</td>
</tr>
<tr>
<td>6.1 The company has obtained loan from director for meeting the company working capital requirements.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Financial Statements 2018
DIRECTOR
7 INCOME AGAINST SERVICES

7.1 During the year the company has charged income against technical assistance to Health Planning System Strengthening and Information Analysis Unit (HPSIU), Ministry of National Health Services, Regulation and Coordination, Government of Pakistan, for development of an integrated approach to Governance, Management and Coordination at the Federal, Provincial and District level (over all and vis-à-vis ATM Programs).

8 ADMINISTRATIVE EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 [RUPEES]</th>
<th>2017 [RUPEES]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Meetings</td>
<td>30,715</td>
<td>-</td>
</tr>
<tr>
<td>Office supplies</td>
<td>-</td>
<td>36,260</td>
</tr>
<tr>
<td>Office Stationary</td>
<td>-</td>
<td>3,587</td>
</tr>
<tr>
<td>Professional charges</td>
<td>-</td>
<td>109,095</td>
</tr>
<tr>
<td>Audit fee</td>
<td>30,000</td>
<td>20,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>60,715</strong></td>
<td><strong>168,942</strong></td>
</tr>
</tbody>
</table>

9 FINANCIAL EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>2018 [RUPEES]</th>
<th>2017 [RUPEES]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank Charges</td>
<td>3,324</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3,324</strong></td>
<td><strong>-</strong></td>
</tr>
</tbody>
</table>

10 REMUNERATION, ALLOWANCES AND OTHER PAYMENTS TO DIRECTORS

No remuneration is paid to Chief Executive, Directors and Key Executives of the company during the year ended June 30, 2018.

11 RELATED PARTY TRANSACTIONS AND BALANCES

**RELATED PARTY TRANSACTIONS**

<table>
<thead>
<tr>
<th>Nature of Transaction</th>
<th>Relation</th>
<th>2018 [RUPEES]</th>
<th>2017 [RUPEES]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan received</td>
<td>director</td>
<td>485,310</td>
<td>180,000</td>
</tr>
</tbody>
</table>

**RELATED PARTY BALANCES**

| Loan from director | director | 665,310 | 180,000 |

12 NO OF EMPLOYEES

Total number of employees as at year end were 2 (2017:2), while the average number of employees during the year were 2 (2017:2).

13 AUTHORIZATION OF FINANCIAL STATEMENTS

The financial statements are approved and authorized for issue by the Board of Directors on 14 SEP 2018.

14 GENERAL

- Figures have been rounded off to nearest rupee.
- Corresponding figures are for less than one year as the company is incorporated on 10th February 2017.

[Signatures]

SECRETARY

DIRECTOR

CHIEF EXECUTIVE